

BLUFFTON TOWN COUNCIL BUDGET WORKSHOP MINUTES
May 16, 2016

Mayor Lisa Sulka called the workshop to order at 6:00 p.m. Town Council members present were Fred Hamilton, Harry Lutz and Dan Wood. Mayor Pro Tempore Larry Toomer was absent. Town Manager Marc Orlando, Deputy Town Manager Scott Marshall, Finance Director Shirley Freeman, Police Chief Joey Reynolds, and Stormwater Division Manager Kim Jones were also in attendance.

Public Comments:

Mike Raymond, 5827 Ginko Lane, stated his concerns on the FY 2017 Budget were the spending seems to be make life easier for staff and not for the residents' quality of life. The General Fund is the most important fund and will increase every year because Bluffton will continue to grow. He questioned if the proposed budget is justified.

Fiscal Year 2017 Proposed Consolidated Budget:

Marc Orlando, Town Manager, gave an overview of the proposed consolidated budget of \$36,652,292. The four major funds are as follows:

- General Fund – \$18,821,885
- Stormwater Fund – \$2,901,495
- Capital Improvements Program (CIP) Fund – \$12,492,115
- Debt Service Fund – \$2,436,797

There is no proposed ad valorem property tax rate increase with the Millage Rate remaining at 44.35. The Mill Value is \$165,873 with an estimated assessed value for FY 2017 of \$165,873,734.

General Fund:

Primary operating fund used to account for all financial resources except those accounted for in another fund. Principal sources of revenue are property taxes and license and permit fees.

Orlando gave an overview of the following:

- Personnel additions and promotions
 - Town Equipment Purchases
 - Affordable Housing Committee
 - Beautification Committee
 - Don Ryan Center for Innovation
 - Bluffton Public Development Corporation
 - General Fund Uses of Funds
 - Departmental Budgets
- (Continued)

General Fund – Continued:

- Recurring Increase in General Fund Use
- Non-Recurring Increase in General Fund Use
- Expenditure Highlights

Stormwater Utility Fee Fund:

This fund is used to account for the stormwater utility fees collected by and distributed to the Town by the County for use in the Town's Stormwater Management Program and related Capital Improvements Program.

Highlights:

- Municipal Separate Storm Sewer System (MS4) Program implementation including program improvements and purchase of necessary equipment
- Update 2006 Beaufort County Stormwater Management Plan
- Transfer of funds to CIP Program for related public infrastructure projects
- Renaming of the Stormwater Division to Watershed Management

Debt Service Fund:

This Fund is used to account for the accumulation of resources and payment of general long-term debt principal and interest. The Town issues bonds to support the growing capital needs of the Town.

Highlights:

- Description of Debt, Funding Source, Debt Outstanding, Principal and Interest
- General Obligation Bonds
- TIF Revenue Bonds with terms
- Legal Debt Margin Calculation

A Budget Workshop will be held on May 26th for the Capital Improvement Program portion of the budget . A public hearing and final reading will be held on the June 14th's Town Council Meeting.

Mayor

Town Clerk